

2012 LMUA Water and Sewer Budget Summary

	<b>2012 SEWER BUDGET</b>	<b>2012 WATER BUDGET</b>
<b>Projected Revenue</b>		
Consumption Charges	\$1,286,950	\$3,406,782
Service Charges	\$4,048,083	\$1,711,687
Delinquency Charges	\$70,000	\$90,000
House Connections	\$52,500	\$159,000
Application Fees	\$1,000	\$1,000
Interest Income	\$30,000	\$40,000
Inspection Fees	\$450	\$1,950
Rent Income	\$45,000	\$45,000
Retained Fund	\$0	\$520,000
Water Meter Escrow	\$0	\$0
<b>Rate Stabilization Fund</b>	<b>\$27,906</b>	<b>\$186,362</b>
<b>Total Projected Revenues</b>	<b>\$5,561,889</b>	<b>\$6,161,781</b>
<b>Fixed Expenses</b>		
Debt Service	\$515,416	\$3,932,513
OCUA Treatment Fees		\$0
<b>Subtotal</b>	<b>\$515,416</b>	<b>\$3,932,513</b>
<b>Payroll Expenses</b>		
Admin. Salary & Benefits	\$460,744	\$460,744
O&M Salary & Benefits	\$466,959	\$513,847
<b>Subtotal</b>	<b>\$927,703</b>	<b>\$974,591</b>
<b>Operating Expenses</b>	<b>\$436,300</b>	<b>\$676,800</b>
<b>Capital Expenses</b>	<b>\$441,000</b>	<b>\$577,877</b>
<b>Total Projected Expenses</b>	<b>\$2,320,419</b>	<b>\$6,161,781</b>